Signature

Cobra credit form			Reset
Sent by	Phone number	This is page of	Current date
Company name			Client code (Your four digit company code)
Employee name	Employee Social Security Number	Cobra credit amount For single coverage (FS)	Cobra credit amount For family/multiple coverage (FM)

Column totals

Upon confirmation that the former employee(s) have made the COBRA payment, the employer can take a credit of 65% of the cost of the COBRA coverage. Employers are responsible for calculating the 65% COBRA credit amount. When recorded with a live payroll, Federal taxes will be reduced by the credit amount. If adjustment is not recorded with a live payroll, it will result in a refund on the 941 Federal tax form and the IRS will issue a refund check directly to the employer.

Please print and fax to your Sage Payroll Services o ffice. Use as many pages as needed. The reset button at the top of the page will clear the page ready for your next input group.

	For internal	Received:/ / Processed by:
use only	use only	Process run number:

©2015 Sage Software, Inc. All rights reserved. Sage, the Sage logos, and the Sage product and service names mentioned herein are registered trademarks or trademarks of Sage Software, Inc., or its affiliated entities. All other trademarks are the property of their respective owners. 15-R355 10/15