

Paper / cuts

sage

Why it pays to switch to e-payments

B2B payments are changing

Businesses now must accept electronic payments

Traditional paper checks continue to decline as primary form of payment*

2007

70%

Percentage of B2B payments paid with traditional check*

2018

10%

Percentage of B2B payments paid with traditional check*

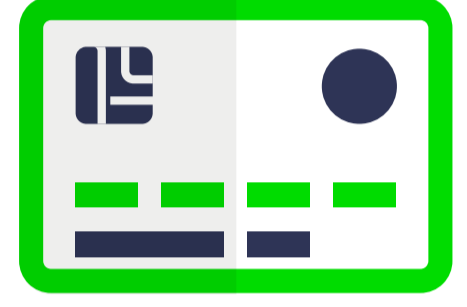
Three reasons you should move to ePayments



Paper checks



Electronic checks (ACH)



Credit cards

1 Average cost per transaction for your customer*

\$7.15

\$4.72

\$3.96

2 Average time it takes for merchants to process payment*

29

Days

5

Days

5

Days

3 When merchants are defrauded, which payments are targeted*

82%

Paper checks

22%

Electronic checks (ACH)

43%

Credit cards

E-payments mean less work for you

Much of the cost and inefficiency associated with payments originates from manually entering data or uploading data files into your financial system.

Using an accounting system, such as Sage, enables transaction data to automatically pass into your financial accounts, giving you faster access to your cash.

Find out more at:
SagePayments.com

sage

Sources:
*Global Payments: Maximizing Cash Flow with Electronic Payments and Process Automation," Aberdeen Group, 2010.
*Beyond Payables: The Evolution of the Modern Financial Ecosystem," Aberdeen Group, 2012.
*2013 AFP Electronic Payments Survey: Introduction and Key Findings," Association for Financial Professionals, Inc., 2013.
*Moving From Paper to Electronic: Why governments need to get serious about electronic payment solutions," Bank of America Merrill Lynch White Paper, 2014.
*The Cost of Checks in Small Business Payments," The Dwolla Blog, May 29, 2014
http://www.regions.com/virtualdocuments/2014_AFP_Payments_Fraud_Survey.pdf
http://www.regions.com/virtualdocuments/Combating_Paper_Based_Fraud.pdf
<http://digitaltransactions.net/news/story/4120>

©2015 Sage Software, Inc. All rights reserved. Sage, the Sage logos, and the Sage product and service names mentioned herein are registered trademarks or trademarks of Sage Software, Inc., or its affiliated entities. All other trademarks are the property of their respective owners.