

Oracle Financial Services Software Limited

Unaudited condensed balance sheet as at December 31, 2013

	(Amounts in ₹ million)	
	December 31, 2013	March 31, 2013
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Shareholders' funds</b>		
Share capital	420.59	420.33
Reserves and surplus	81,284.76	72,503.14
	<b>81,705.35</b>	<b>72,923.47</b>
<b>Share application money pending allotment</b>	-	-
<b>Non-current liabilities</b>		
Other long-term liabilities	200.54	183.12
Long-term provisions	417.56	421.41
	<b>618.10</b>	<b>604.53</b>
<b>Current liabilities</b>		
Trade payables	209.27	139.16
Other current liabilities	11,193.80	8,674.54
Short-term provisions	1,049.63	917.19
	<b>12,452.70</b>	<b>9,730.89</b>
<b>TOTAL</b>	<b>94,776.15</b>	<b>83,258.89</b>
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Fixed assets		
Tangible assets	3,505.51	3,739.75
Intangible assets	-	-
Capital work-in-progress	121.57	132.70
Non-current investments	7,282.40	7,282.40
Deferred tax assets	779.01	667.71
Long-term loans and advances	5,045.73	6,607.41
Other non-current assets	186.32	158.36
	<b>16,920.54</b>	<b>18,588.33</b>
<b>Current assets</b>		
Current investments	-	9.98
Trade receivables	15,550.51	9,685.82
Cash and bank balances	54,488.30	50,183.44
Short-term loans and advances	1,765.38	668.63
Other current assets	6,051.42	4,122.69
	<b>77,855.61</b>	<b>64,670.56</b>
<b>TOTAL</b>	<b>94,776.15</b>	<b>83,258.89</b>

Notes attached herein form an integral part of the unaudited condensed balance sheet

## Oracle Financial Services Software Limited

### Unaudited condensed statement of profit and loss for the three and nine month period ended December 31, 2013

(Amounts in ₹ million, except share data)

	Three month period ended December 31,		Nine month period ended December 31,	
	2013	2012	2013	2012
<b><u>INCOME</u></b>				
Revenue from operations	8,273.61	7,261.61	23,959.23	21,982.46
Other income, net				
Interest income	1,426.36	988.58	3,684.52	2,908.98
Foreign exchange gain (loss), net	73.60	201.10	962.70	436.52
Miscellaneous income (expense), net	9.11	4.97	45.04	17.50
Total income	<u>9,782.68</u>	<u>8,456.26</u>	<u>28,651.49</u>	<u>25,345.46</u>
<b><u>EXPENSES</u></b>				
Employee costs	4,431.22	3,627.39	11,940.80	10,694.96
Travel related expenses (net of recoveries)	285.61	360.51	819.94	982.16
Professional fees	424.33	426.23	1,268.51	1,061.51
Other expenses	291.62	160.71	951.63	888.46
Depreciation and amortization	161.59	147.82	482.73	436.17
Total expenses	<u>5,594.37</u>	<u>4,722.66</u>	<u>15,463.61</u>	<u>14,063.26</u>
Profit before tax	4,188.31	3,733.60	13,187.88	11,282.20
Tax expenses				
Current tax	1,486.52	1,093.46	4,609.61	3,673.90
Deferred tax	(12.87)	88.08	(111.30)	(21.65)
Total tax expenses	<u>1,473.65</u>	<u>1,181.54</u>	<u>4,498.31</u>	<u>3,652.25</u>
Profit for the period	<u>2,714.66</u>	<u>2,552.06</u>	<u>8,689.57</u>	<u>7,629.95</u>
Earnings per equity share of par value of ₹ 5 (December 31, 2012 ₹ 5) each (in ₹)				
Basic	32.28	30.38	103.34	90.84
Diluted	32.15	30.24	102.98	90.45
Number of shares used in computing earnings per share				
Basic	84,100,160	84,011,057	84,084,142	83,991,623
Diluted	84,446,551	84,381,959	84,380,752	84,352,542

Notes attached herein form an integral part of the unaudited condensed statement of profit and loss.

## Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed accounts for the three and nine month period ended December 31, 2013

### 1. Accounting Policies

The Company has followed the same accounting policies in preparing the interim financial statements as were followed for the year ended March 31, 2013.

### 2. Capital Commitments

(Amounts in ₹ million)

Particulars	December 31, 2013	March 31, 2013
Contracts remaining to be executed on capital account not provided for (net of advances)	159.97	193.41

3. Employee costs for the nine month period ended December 31, 2013 and December 31, 2012 are net of ₹ 136 million and ₹ 73.30 million respectively, pertaining to write back of bonus provision of earlier year no longer required. Employee costs for three month period ended December 31, 2013 include ₹ 284.88 million being additional bonus payable for earlier quarters based on determination of final payout during the current quarter. Employee costs for three month period ended December 31, 2012 are net of ₹ 143.76 million pertaining to write back of bonus provision for the six month period ended September 30, 2012, no longer required.

### 4. Segment information

The Company is organized by business segment and geographically. For management purposes the Company is primarily organized on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

#### Three month period ended December 31, 2013

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	6,385.90	1,887.71	8,273.61
Segment result	2,609.99	256.24	2,866.23
Unallocable expenses			(186.99)
Interest income			1,426.36
Foreign exchange gain, net			73.60
Miscellaneous income, net			9.11
Profit before tax			4,188.31
Tax expenses			(1,473.65)
Profit for the period			2,714.66

#### Three month period ended December 31, 2012

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	5,410.42	1,851.19	7,261.61
Segment result	2,213.12	528.62	2,741.74
Unallocable expenses			(202.79)
Interest income			988.58
Foreign exchange gain, net			201.10
Miscellaneous income, net			4.97
Profit before tax			3,733.60
Tax expenses			(1,181.54)
Profit for the period			2,552.06

#### Nine month period ended December 31, 2013

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	18,463.46	5,495.77	23,959.23
Segment result	7,900.26	1,148.37	9,048.63
Unallocable expenses			(553.01)
Interest income			3,684.52
Foreign exchange gain, net			962.70
Miscellaneous income, net			45.04
Profit before tax			13,187.88
Tax expenses			(4,498.31)
Profit for the period			8,689.57

#### Nine month period ended December 31, 2012

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	16,608.08	5,374.38	21,982.46
Segment result	7,315.38	1,144.37	8,459.75
Unallocable expenses			(540.55)
Interest income			2,908.98
Foreign exchange gain, net			436.52
Miscellaneous income, net			17.50
Profit before tax			11,282.20
Tax expenses			(3,652.25)
Profit for the period			7,629.95

**Oracle Financial Services Software Limited**

Notes annexed to and forming part of the unaudited condensed accounts for the three and nine month period ended December 31, 2013

**Other information**

<b>Three month period ended December 31, 2013</b>				(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Unallocable</b>	<b>Total</b>
Capital expenditure by segment				
Tangible assets	23.72	2.12	(0.65)	25.19
Depreciation and amortization	106.23	47.32	8.04	161.59
Other non cash expenses	(46.38)	28.83	-	(17.55)
Segment assets	16,885.03	7,249.44	70,641.68	94,776.15
Segment liabilities	9,724.67	2,874.78	471.35	13,070.80
Share application money pending allotment	-	-	-	-
Shareholders' funds	-	-	81,705.35	81,705.35

<b>Three month period ended December 31, 2012</b>				(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Unallocable</b>	<b>Total</b>
Capital expenditure by segment				
Tangible assets	(1.07)	(2.95)	2.70	(1.32)
Depreciation and amortization	82.80	52.67	12.35	147.82
Other non cash expenses	(56.14)	(16.90)	-	(73.04)
Segment assets	14,171.49	4,933.35	61,202.58	80,307.42
Segment liabilities	7,503.28	1,783.14	832.39	10,118.81
Share application money pending allotment	-	-	4.00	4.00
Shareholders' funds	-	-	70,184.61	70,184.61

<b>Nine month period ended December 31, 2013</b>				(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Unallocable</b>	<b>Total</b>
Capital expenditure by segment				
Tangible assets	162.57	74.52	11.90	248.99
Depreciation and amortization	316.40	139.62	26.71	482.73
Other non cash expenses	(16.90)	69.61	-	52.71
Segment assets	16,885.03	7,249.44	70,641.68	94,776.15
Segment liabilities	9,724.67	2,874.78	471.35	13,070.80
Share application money pending allotment	-	-	-	-
Shareholders' funds	-	-	81,705.35	81,705.35

<b>Nine month period ended December 31, 2012</b>				(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Unallocable</b>	<b>Total</b>
Capital expenditure by segment				
Tangible assets	143.37	81.67	522.77	747.81
Depreciation and amortization	242.25	150.95	42.97	436.17
Other non cash expenses	42.28	(10.45)	-	31.83
Segment assets	14,171.49	4,933.35	61,202.58	80,307.42
Segment liabilities	7,503.28	1,783.14	832.39	10,118.81
Share application money pending allotment	-	-	4.00	4.00
Shareholders' funds	-	-	70,184.61	70,184.61

5. Prior period's figures have been reclassified, where necessary to conform with current period's presentation.

**Oracle Financial Services Software Limited**

**Unaudited condensed statement of cash flow for the nine month period ended December 31, 2013**

	(Amounts in ₹ million)	
	<b>Nine month period ended December 31,</b>	
	<b>2013</b>	<b>2012</b>
Net cash provided by operating activities	1,553.59	8,504.78
Net cash used in investing activities	(1,601.23)	(8,913.15)
Net cash provided by financing activities	88.28	81.92
Net decrease in cash and cash equivalents	40.64	(326.45)
Cash and cash equivalents at beginning of the period	868.60	1,598.75
Effect of exchange difference on cash and bank balances	35.95	(37.15)
<b>Cash and cash equivalents at end of the period</b>	<b>945.19</b>	<b>1,235.15</b>
<b>Component of cash and cash equivalents</b>		
Cash on hand	-	0.36
Funds in transit	-	5.69
Balances with banks:		
Current accounts	945.19	1,178.28
Deposit accounts with original maturity of less than 3 months	-	49.98
Unclaimed dividend accounts	-	0.84
<b>Total cash and cash equivalents</b>	<b>945.19</b>	<b>1,235.15</b>