

Oracle Financial Services Software Limited Familiarization Program for Independent Directors

Pursuant to clause 49(II)(B)(7) of the Listing Agreement

This familiarization program for Independent Directors of Oracle Financial Services Software Limited (“OFSS”) has been formulated pursuant to the provisions of Clause 49(II)(B)(7) of the Listing Agreement entered with the stock exchanges. The program provides an insight into the Company’s products, competition, emerging technologies, etc. to gain a better understanding of the business environment as also covers the regulatory landscape.

The Company conducts Programs and organizes Presentations to independent and non-independent directors periodically. Such presentations/programs are typically conducted by various business function heads, including internal auditors, providing a forum for interaction with wider management teams.

Presentations, inter alia, cover the Company’s Strategy, Business Model, Markets, Organization Structure, Product Offerings, Risk Management Framework, Internal Control Processes, Statutory Compliances, Business Operations, Human Resources, Technology and such other areas as may be needed from time to time. The Company may also circulate through mail on periodic basis, updates for Directors. In addition, interactions and sessions are also conducted for dealing with emerging regulatory matters with respective subject matter experts internally or externally.

In addition to the above, the process of induction of a new independent director covers familiarizing him/her about the board processes, their roles, rights, duties and responsibilities, and meetings with various lines of business leadership.
