Oracle Retail
Store Inventory Management

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In today's customer-centric environment, one of the biggest challenges a retailer faces is lost sales opportunities caused by out of stock positions or worse, because the store associate was unable to locate an item. A store inventory system helps you maintain accurate inventory positions, track where that inventory is, and can provide visibility to this information for all channels, saving the sale.

REAL-TIME, ACCURATE AND ACCESSIBLE STORE STOCK INFORMATION IS THE FIRST STEP IN THE EXECUTION OF THE COMMERCE ANYWHERE JOURNEY AND REQUIRES CONSISTENT, EFFICIENT, AND EFFECTIVE IN-STORE PROCESSES AND PROCEDURES.

KEY BENEFITS

• Optimize store inventory operations
• Deliver processes in support of accurate inventory
• Provide enterprise-wide visibility to stores' inventory position
• Execute in-store commerce anywhere fulfillment
• Support in-store associate mobility
• Facilitate global deployments

Optimize Store Inventory Operations

Inventory management is a costly and time-consuming activity for any retail organization. Most of the efficiencies to be experienced in the backroom come from automation and simple, predictable, repeatable processes.

Simplified receiving processes support inter-store transfer receipts, deliveries from the enterprise supported warehouses, and vendor shipped purchase orders. With features such as Advanced Shipping Notice (ASN) support, Direct Store Delivery (DSD) with purchase orders or creating purchase orders on the fly, and carton and pallet receiving, the integrity of store receiving process is well managed. Item, supplier, and container lookups provide quick access to inventory related data and ticketing capabilities allow rapid tagging for price changes. Sequencing, a feature that provides the store associate the ability to know the relative location of an item in the store, improves store processes, and reduces the time that employees spend looking for items during a stock count or shelf replenishment.

Figure 1. Oracle Retail Store Inventory Management – Item Lookup

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Deliver Processes In Support of Accurate Inventory Position

Perpetual inventory best practices allows retailers to efficiently manage and automate tracking of receipts, transfers, adjustments, stock counts, and even in-transit goods, helping to maintain accurate perpetual inventory and reducing inventory management costs.

Systemic cycle count processes with synchronized stock ledger updates ensure accurate unit and financial positions. Shelf replenishment functionality facilitates the movement of goods from the backroom to the shop floor at the right time to avoid perceived out of stock situations and therefore avoids lost sales. Store orders allow the store associate to create, change, and approve orders to a supplier or transfers for a warehouse while item requests extends the replenishment and sourcing parameters of the merchandising system into the store.
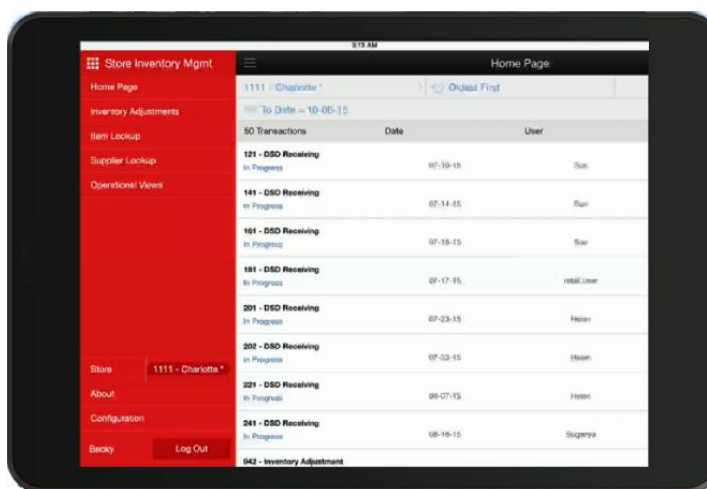

Figure 2. Oracle Retail Store Inventory Management – Task View

Provide Enterprise-Wide Visibility to Stores' Inventory Position

When tightly integrated with the point-of-sale, commerce and call-center applications, Oracle Retail Store Inventory Management provides the accurate and timely visibility into inventory that is so important to providing great customer service. In this way, the solution becomes the enabler that allows all customer interaction points to use the inventory position data with confidence, and also uses this visibility to help ensure the inventory is where it should be. Further, this visibility, accessibility and accuracy are also the linchpin in support of all supply-chain decisions.

Oracle Retail Store Inventory Management is fully integrated with the Oracle Retail Merchandising System, Oracle Retail Warehouse Management System, Oracle Retail Price Management, and Oracle Retail Xstore Point-of-Service to provide near real time data communications between individual stores and the corporate office – eliminating the need for nightly batch processing. With real-time access to the store data across the organization, Oracle Retail Store Inventory Management helps ensure that business decisions are based on accurate near real time information.
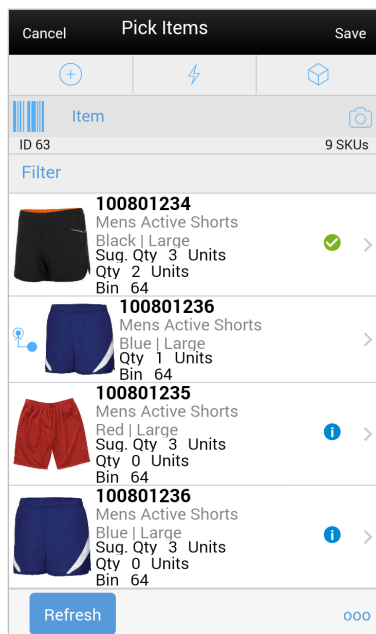
Figure 3. Oracle Retail Mobile Store Inventory Management – Customer Order Picking

Execute In-Store Commerce Anywhere Fulfillment Processes

Stores play a significant role in the execution of the commerce anywhere journey and have become the "success" determining factor. With features such as pick list generation, picking, and shipping, stores can fulfill customer's orders with a wide variety of options like pick-up at the store, ship from a store to the customer, ship from a store to another store for pick-up, etc. Advanced strategy settings allow store associates to be notified for setting goods aside for customer order fulfillment as part of the inventory receiving process. Alerts generated at appropriate times allow stores to process orders within service level agreement leading to best customer satisfaction. Strong inventory fulfillment capabilities along with efficient inventory process and accurate inventory visibility, allows retail stores to lay a very robust foundation for commerce anywhere. This results in non-stop commerce with right products, at the right location, at the right time, leading to the best possible customer experience and satisfaction.

Support In-Store Associate Mobility

The Oracle Retail Store Inventory Management solution supports mobility for the store associate to execute critical inventory processes wherever the merchandise is located and brings to the store manager the necessary tools to monitor and correct inventory events real time. A number of mobile devices are supported that place enterprise-wide inventory visibility in the palm of the store associate and manager's hand.
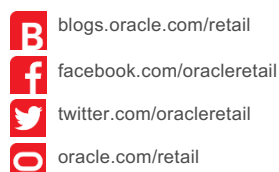
Facilitate Global Deployments

Internationalization allows retailers to implement Oracle Retail Store Inventory Management in other countries in which they do business. Oracle Retail Store Inventory Management is currently available in the following languages: Chinese (Simplified), Chinese (Traditional), Dutch, English, French, German, Greek, Hungarian, Italian, Japanese, Korean, Polish, Portuguese, Russian, Spanish, Swedish, and Turkish.

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